



**BEFORE THE TAMIL NADU ELECTRICITY REGULATORY  
COMMISSION, CHENNAI**

**Order No. 3 of 2023 dated 21-02-2023**

**Present : Thiru M. Chandrasekar .... Chairman**  
**Thiru K. Venkatesan .... Member**  
**Thiru B. Mohan .... Member (Legal)**

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**In the matter of : Interest on Security Deposit for the Financial  
Year 2022-23 in respect of HT and LT  
consumers – Ordered.**

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As per sub-section (4) of Section 47 of Electricity Act 2003, the Distribution Licensee shall pay interest equivalent to the bank rate or more, as may be specified by the Commission, on the security in respect of electricity supplied to the consumers as well as for the meter provided to the consumers.

2) As per Regulation 5(5)(i) of the Tamil Nadu Electricity Supply Code, rate of interest on Security Deposit shall be on the basis of the Commission's direction.

3) As per Regulation 5(5)(iii) of the Tamil Nadu Electricity Supply Code, the interest at Bank Rate or more as specified by the Commission shall be calculated and credited to the Security Deposit Accounts of the

consumers at the beginning of every financial year and the credit available including the interest shall be informed to each consumer before the end of the year.

**4) The Weighted Average Bank rate for the period from April 2022 to till March 2023 is 5.70% p.a.**

**5) The Commission directs that the TANGEDCO shall pay interest at 5.70% p.a on the Security Deposit from the consumers for the financial year 2022-23. The interest on Meter Caution Deposit shall be 5.70% p.a as per the Commission's Order on Non-Tariff related miscellaneous charges.**

6) The credit including interest available in the accounts of the consumers as on 31-03-2023 shall be intimated to the consumers by 30-06-2023 and submit a compliance report to the Commission on or before 31-07-2023 without fail.

(By Order of the Commission)



Secretary

Tamil Nadu Electricity Regulatory Commission

To

1) The Chairman and Managing Director, TANGEDCO  
144, Anna Salai, Chennai 600002.

2) The Director/Finance, TANGEDCO, No.144, Anna Salai, Chennai-2.