



**BEFORE THE TAMIL NADU ELECTRICITY REGULATORY COMMISSION,
CHENNAI**

Order No. 1 of 2023, dated 10-02-2023

Present : **Thiru M. Chandrasekar** **Chairman**
Thiru K. Venkatesan **Member**
Thiru B. Mohan **Member (Legal)**

**In the matter of : Interest on Advance Current Consumption Charges
kept by the consumers for the Year 2023-24– Ordered.**

1) As per sub-section (4) of Section 47 of the Electricity Act, 2003, the distribution licensee shall pay interest equivalent to the bank rate or more, as may be specified by the concerned State Commission, on the security referred to in sub-section (1) and refund such security on the request of the person who gave such security.

2) As per Regulation 16 of the Tamil Nadu Electricity Supply Code, the interest at Bank Rate or such rate as specified by the Commission shall be calculated and credited to the Consumer Ledger Accounts for the Advance Current Consumption Charges kept by the consumers.

3) The interest on Advance Current Consumption Charges is being short-term in nature, the Commission directs that the TANGEDCO shall pay interest at 2.70% p.a. on the Advance Current Consumption Charges kept by the consumers for the year 2023-24.

(By Order of the Commission)

Sd/-

**Secretary
Tamil Nadu Electricity
Regulator Commission**

- 1) The Chairman and Managing Director
Tamil Nadu Generation and Distribution Corporation Ltd.,
No.144, Anna Salai, Chennai - 600 002.
- 2) The Director/Finance, TANGEDCO, No.144, Anna Salai, Chennai-600 002.
- 3) AD/C – For hosting in the Commission’s website.