

CHAPTER - 5

ANNUAL REVENUE REQUIREMENT

The Annual Revenue Requirement of the TNEB approved by the Commission for FY03 and FY04 is given in the Table below:

Annual Revenue Requirement

(Rs. Crore)

SL NO	DESCRIPTION	01 - 02 Actuals	02 - 03		03 - 04	
			TNEB	TNERC	TNEB	TNERC
1	Generation Expenses	2784.47	3041.46	2829.25	3286.24	2933.89
2	Power Purchase	4489.39	5626.19	5490.08	6557.46	5648.60
3	Employee Cost	1444.68	1579.97	1494.89	1657.30	1593.00
4	Adm. & General Expenses	122.91	132.98	128.12	136.97	133.52
5	Repair & Maintenance	126.52	132.81	132.81	152.73	152.73
6	Depreciation	642.76	693.24	693.24	762.56	749.51
7	Interest	650.3	865.60	695.34	922.80	672.43
8	Other Expenses	480.94	24.65	11.65	50.25	15.75
	Total Expenses	10742	12096.90	11475.38	13526.31	11899.43
	Add Reasonable Return	0	221.49	221.49	238.18	233.69
	Total Revenue Requirement	10742	12318.39	11696.87	13764.49	12133.12

Thus, the Annual Revenue Requirement approved by the Commission is Rs. 11696.87 Crs. and Rs. 12133.12 Crs. for FY03 and FY04 respectively, which is a reduction of Rs. 621.52 crore and Rs. 1631.37 crore in FY03 and FY04 respectively.