

TAMIL NADU ELECTRICITY REGULATORY COMMISSION
(Constituted under section 82 (1) of the Electricity Act, 2003)
(Central Act 36 of 2003)

PRESENT:

Thiru M.Chandrasekar Chairman
Dr.T.Prabhakara Rao Member
Thiru. K.Venkatasamy Member (Legal)

D.R.P. No.26 of 2014

M/s.Powerica Ltd.
9th Floor, Bakhtawar
Nariman Point
Mumbai.

... Petitioner
(Thiru Rahul Balaji
Advocate for the Petitioner)

Vs.

1. TANGEDCO
Rep. by its Chairman & Managing Director
No.144, Anna Salai
Chennai – 600 002.
2. The Chief Financial Controller (Revenue)
TANGEDCO
No.144, Anna Salai
Chennai – 600 002.

... Respondents
(Thiru M.Gopinathan
Standing Counsel for TANGEDCO)

Dates of hearing : 29-01-2014; 30-01-2014; 28-04-2014;
20-08-2019; 17-09-2019; 10-12-2019;
28-01-2020; 22-09-2020; 03-11-2020;
and 01-12-2020

Date of Order : 02-12-2020

1. Prayer of the Petitioner in D.R.P. No. 26 of 2014:-

The prayer of the Petitioner in D.R.P. No.26 of 2014 is to direct the respondent to forthwith make payment of a sum of Rs.57,813,455/- being the interest due and payable to the petitioner against delayed payments made by TANGEDCO for power supplied and further direct the respondents for the future period to pay interest at 1% per month for any delay in settlement of invoices beyond the period of 30 days from the date of invoice and also to direct the respondent to bear the costs of the instant petition including court fees and legal expenses and make payment of the said sum to the petitioner.

2. Hearing held on 01-12-2020:-

In the hearing held on 01-12-2020, Thiru Rahul Balaji, Advocate for the Petitioner informed that TANGEDCO has settled the entire claim of petitioner and hence petition may be closed. Thiru M.Gopinathan, Standing Counsel for TANGEDCO has also sought for closing the matter as compliance has been made.

3. The Commission upon perusing the records and after hearing the submissions of both parties passes the following:

ORDER

As dues have been settled in full, the petition is closed.

(Sd.....)
(K.Venkatasamy)
Member (Legal)

(Sd.....)
(Dr.T.Prabhakara Rao)
Member

(Sd.....)
(M.Chandrasekar)
Chairman

/True Copy /

Secretary
Tamil Nadu Electricity
Regulatory Commission

