



TAMIL NADU ELECTRICITY REGULATORY COMMISSION

LICENCE FOR TRADING IN ELECTRICITY

The Tamil Nadu Electricity Regulatory Commission in exercise of the powers conferred under section 14 of the Electricity Act, 2003 (Central Act 36 of 2003), hereby grants this licence as a Category "C" trader to M/s. R.S. YARNS AND POWER PRIVATE LIMITED to trade in electricity as an electricity trader in the area of TAMIL NADU subject to the terms and conditions contained in the Act, (in particular, sections 17 to 22 thereof, both inclusive), the rules made by the Central Government and the regulations specified by the Commission including statutory amendments, alterations, modifications, re-enactments thereof, which shall be read as part and parcel of this licence and also the conditions annexed herein.

The licence shall come into effect from 16.11.2012.

(By Order of the Commission)

Secretary
Tamil Nadu Electricity
Regulatory Commission

CONDITIONS OF LICENCE

PART – I

DEFINITIONS

1. Words, terms and expressions to which meanings are assigned by the Electricity Act 2003 (36 of 2003) (hereinafter called the 'Act'), shall have the same meaning in these General Conditions.
2. Unless the context otherwise requires:
 - (a) **“accounting statement”** means for each financial year, accounting statements for the licensed business comprising a profit and loss account, a balance sheet and a statement of sources and application of funds, together with notes thereto as detailed under the Companies Act, 1956 (1 of 1956) or the respective Acts under which the licensee is governed and such other particulars and details in the manner as the Commission may prescribe from time to time. If the trading licensee engages in any business or activity in addition to the licensed business, the accounting statements shall comply with the regulations of the Commission dealing with the treatment of other business of trading licensees and show specifically the amounts of any revenue, cost, asset, liability, reserve or provision, which has been either,-
 - (i) charged from the licensed business to any other business or vice versa together with a description of the basis of that charge; or
 - (ii) determined by apportionment or allocation between the licensed business and any other business of the licensee together with a description of the basis of the apportionment or allocation.
 - (b) **“Act”** means the Electricity Act, 2003 (Act 36 of 2003)
 - (c) **“agreement”** means agreement entered into by the electricity trader with the seller of electricity, buyer of electricity, other licensees, State Load Despatch Centre, consumer etc. that enables the trading transactions;

- (d) **“annual accounts”** means the accounts of the licensee prepared in accordance with the provisions of the Companies Act, 1956 and/or in such other manner as may be directed by the Commission in terms of the provisions of the Act;
- (e) **“area of activity”** means the area of activity stated in the trading licence within which the licensee is authorised to trade;
- (f) **“auditors”** means the licensee’s auditors holding office in accordance with the requirements of sections 224 to 234A or section 619 as appropriate, of the Companies Act 1956 (1 of 1956);
- (g) **“authorised”**, in relation to any person, business or activity, means authorised by licence granted under section 14 of the Act or deemed to be granted under the first, second, third and fifth proviso to section 14 of the Act or exemption granted under section 13 of the Act and the regulations of the Commission;
- (h) **“Commission”** means the Tamil Nadu Electricity Regulatory Commission;
- (i) **“Conduct of Business Regulations”** means the Tamil Nadu Electricity Regulatory Commission - Conduct of Business Regulations, 2004, for the time being in force;
- (j) **“customer”** means any buyer purchasing electricity from the trader, viz. distribution licensee, any other trading licensee and any customer that the licensee gets into a sale agreement with.
- (k) **“Force Majeure”** means events beyond the reasonable control of the licensee, including, but not limited to earthquakes, cyclones, floods, storms, adverse weather conditions, war, terrorist attacks, civil commotion or other similar occurrences that leads to any act that would involve a breach of relevant laws or regulations concerned with electrical safety;
- (l) **“licence”** means a licence granted under section 14 of the Act;
- (m) **“licensee”** means a person who has been granted a licence under section 14 of the Act;
- (n) **“licensed business”** means the business of trading of electricity in the area

of activity as authorised under the licence;

- (o) **“open access”** means the non-discriminatory provision for the use of transmission lines or distribution lines or transmission systems or distribution systems or associated facilities with such lines or systems by any licensee or customer or a person engaged in generation in accordance with the regulations specified by the Commission;
- (p) **“person”** shall include any company or body corporate or association or body of individuals, whether incorporated or not, or artificial juridical person;
- (q) **“regulations”** means the regulations made by the Commission, under the provisions of the Act;
- (r) **“State”** means the State of Tamil Nadu;
- (s) **“State Government”** means the Government of the State of Tamil Nadu;
- (t) **“subsidiary”** shall have the same meaning as in section 4 of the Companies Act 1956 (1 of 1956);
- (u) **“supply”** in relation to electricity means the sale of electricity to a licensee or consumer;
- (v) **“Tamil Nadu Electricity Distribution Code”** means the Code published by the Commission under sections 46 and 86 of Act;
- (w) **“Tamil Nadu Electricity Supply Code”** means the Code published by the Commission under section 50 of the Act;
- (x) **“trader”** means a person who has been granted a licence or deemed to be a licensee to undertake trading in electricity under section 14 of the Act;
- (y) **“trading”** means purchase of electricity for resale thereof and the expression “trade” shall be construed accordingly;
- (z) **“trading business”** means the authorised business of the trading licensee in the area of supply;

- (aa) **“transfer”** shall include the sale, exchange, gift, lease, licence, loan, securitisation, mortgage, charge, pledge or grant of any other encumbrance or otherwise permitting of any encumbrance to subsist or parting with physical possession or any other disposition or dealing;
- (ab) **“transmit”** means conveyance of electricity by means of transmission lines and the expression "transmission" shall be construed accordingly;
- (ac) **“transmission licensee”** means a licensee authorised to establish or operate transmission lines;
- (ad) **“transmission system”** means the system consisting mainly of extra high voltage electric lines having design voltage of 33 kV and higher, owned or controlled by the transmission licensee, and used for the purposes of the conveyance of electricity and includes all bays/equipments upto the interconnection with the distribution system, and any plant, apparatus and meters owned or used in connection with the transmission of electricity, but shall not include any part of a distribution system;

PART – II

GENERAL CONDITIONS

3. PERIOD & TRANSFERABILITY OF THE LICENCE

- (1) The trading licence shall come into force on the date specified by the Commission in the order granting such licence and unless revoked earlier, in accordance with the regulation 20 of the TNERC (Licensing) Regulations, 2005 or under section 19 of the Act, shall remain in force for 25 (Twenty five) years from that date.
- (2) This trading licence is not transferable, except in accordance with the provisions of the Act, the rules and the regulations.

4. COMPLIANCE WITH LAWS, RULES AND REGULATIONS

- (1) The trading licensee shall comply with the provisions of the Act, rules, regulations, Orders and directions issued by the Commission from time to time.

- (2) The trading licensee shall act in accordance with this General Conditions except where the licensee is exempted from any provisions of these General Conditions at the time of the grant of licence or otherwise specifically permitted by the Commission for any deviation therefrom.
- (3) The trading licensee shall duly comply with the order and directions of the National Load Despatch Centre, Regional Load Despatch Centre and the State Load Despatch Centre and other statutory authorities issued in the discharge of their functions.

5. DUTIES OF THE TRADING LICENSEE

- (1) The trading licensee may engage in the business of trading in electricity in the State provided that any such sale or supply of electricity to customer is subject to the trading margin that may be fixed by the Commission from time to time.
- (2) The trading licensee shall have in place all agreements, including the billing and settlement agreement, for the purchase, sale and supply of electricity, and all necessary authorisations as required by it to be able to perform its obligations under such agreements.
- (3) The trading licensee shall not without the prior approval of the Commission,-
 - (a) undertake any transaction to acquire, by purchase or takeover or otherwise, the utility of any other licensee in its area of activity; or
 - (b) acquire any beneficial interest in any generating company or generating station or distribution licensee or any other trading licensee; or
 - (c) merge its utility with any other licensee within the State; or
 - (d) assign its licence, or transfer its utility, or any part thereof, by sale, lease, exchange or otherwise;

Any agreement relating to any transaction referred to in sub-clause (a) to sub-clause (d) unless made with the approval of the Commission, shall be void.

- (4) To obtain the approval of the Commission as aforesaid, the licensee shall file a suitable application with the Commission disclosing relevant facts in that behalf and the Commission shall dispose such application expeditiously.
- (5) The grant of this trading licence to the licensee shall not in any way hinder or restrict the right of the Commission to grant a licence to any other person within the same area for trading in electricity as an electricity trader. The trading licensee shall not claim any exclusivity.
- (6) The trading licensee shall carry out trade by entering into appropriate contracts. Necessary safeguards with regard to supply of electricity through trading, or payment for the electricity traded shall be included in the agreements between the parties. All trading arrangements shall be done through the letters of credit or with any other instrument, which will effectively secure the payment.
- (7) If the contract of the trading licensee with its customer is for a fixed term, then prior to the expiry of such fixed term, the licensee shall inform the customer as to when the term expires and the tariffs and terms and conditions applicable to the customer beyond the expiry of the contract, if the arrangement is continued.
- (8) The trading licensee shall comply with the requirements of laws in force and, in particular, the provisions of the Act, the rules and the regulations, Tamil Nadu Electricity Grid Code, Tamil Nadu Electricity Distribution Code, Tamil Nadu Electricity Supply Code, other codes, orders and directions issued by the Commission from time to time.
- (9) The trading licensee shall maintain an up to date register or record of all the business transactions.
- (10) The trading licensee shall be governed by the technical requirement, capital adequacy requirement and creditworthiness specified by the Commission in the said regulations, for being an electricity trader and shall upgrade these technical and capital adequacy requirements including staff, when the volume of trade increases.

- (11) The trading licensee shall increase its network if the quantum of trade moves from a lower category to a higher category and the change of category shall be decided based on the volume of electricity traded cumulated as on 31st March of each year of which the licensee shall keep the Commission informed of his moving from one category to the other and subsequent changes in the network.
- (12) The trading licensee shall establish adequate communication facilities like telephone, fax, computer, internet facilities, before undertaking the trading.
- (13) The trading licensee shall render all assistance to any person authorised by the Commission for carrying out his duties relating to the licence.
- (14) The trading licensee shall pay the licence fee as specified in regulation 9 of the Tamil Nadu Electricity Regulatory Commission Fees and Fines Regulations, 2004, as amended from time to time.
- (15) The trading licensee shall purchase the energy required for meeting its obligation under its licence in an economical manner and under a transparent power purchase or procurement process and in accordance with the regulations, guidelines, directions made by the Commission from time to time.

6. ACCOUNTS

- (1) Unless otherwise permitted by the Commission the financial year of the trading licensee for the purposes of these General Conditions and matters relating to the licensed business shall run from the first of April to the following thirty-first of March.
- (2) The trading licensee shall, in respect of the licensed business and any other business:
 - (a) prepare on a consistent basis from such accounting records and deliver to the Commission
 - (i) the accounting statements;

- (ii) in respect of the first six months of each financial year, a half yearly profit and loss account, cash flow statement and balance sheet together with such supporting documents and information as the Commission may prescribe from time to time such statements and documents to be published in the manner prescribed by the Commission;
 - (iii) in respect of the accounting statements prepared, an auditor's report for each financial year, stating whether in their opinion these statements have been properly prepared in accordance with this clause and give a true and fair view of the revenues, costs, assets, liabilities, reserves and provisions of, or reasonably attributable to such businesses to which the statements relate; and
 - (iv) a copy of each half yearly profit and loss account not later than three months after the end of the period to which it relates, and copies of the accounting statements and auditor's report not later than six months after the end of the financial year to which they relate.
- (3) The trading licensee shall not normally change the basis of charge or apportionment or allocation of revenues or expenses in relation to the preparation of the accounting statements in respect of a financial year from those applied in respect of the previous financial year, without prior intimation to the Commission. Any change, if proposed, in the basis of charge or apportionment of revenues or expenses shall be consistent with the provisions of the Companies Act, 1956, the accounting standards or rules and any guidelines issued by the Commission in this regard.
- (4) Where, in relation to the accounting statements in respect of a financial year, the licensee has changed the basis of charge or apportionment or allocation from those adopted for the immediately preceding financial year, the licensee shall, if requested by the Commission, (in addition to preparing accounting statements on those basis which it has adopted), prepare such accounting statements on the basis which it applied in respect of the immediately preceding financial year.

- (5) Accounting statements under sub-clause (2) above shall, unless or otherwise approved or directed by the Commission:
 - (a) be prepared and published with the annual accounts of the trading licensee, in the manner provided herein;
 - (b) state the accounting policies adopted;
 - (c) be prepared in accordance with generally accepted Indian Accounting Standards; and
 - (d) be prepared in the form as the Commission may stipulate from time to time;
- (6) The references to costs or liabilities of, or reasonably attributable to licensed business or other business shall be construed as excluding taxation, and capital liabilities which do not relate principally to such business and interest thereon.
- (7) The trading licensee shall ensure that the accounting statements in respect of each financial year prepared under sub-clause (2) and the auditor's report in respect of each financial year are publicised in such manner as the Commission may direct and are made available to any Person requesting them at a price not exceeding the reasonable cost of duplicating them.
- (8) The Commission may, from such time it considers appropriate, require the licensee to comply with the provisions of sub-clauses (1) to (7) above treating the trading and other activities of the licensee as separate and distinct businesses and shall comply with any guidelines issued by the Commission in this regard.
- (9) Any person authorised by the Commission shall be entitled to inspect and verify the accounts of the trading licensee and the licensee shall render all necessary assistance to such person.

7. PROVISION OF INFORMATION TO THE COMMISSION

- (1) The trading licensee shall furnish to the Commission without undue delay such information, documents and details related to the licensed business or

any other business of the licensee, as the Commission may require for its own purposes or for the purposes of the Government of India, State Government, the State Transmission Utility, The State Load Dispatch Centre, the Central Commission and/or the Central Electricity Authority.

- (2) The trading licensee shall furnish the information as may be required from time to time to monitor the licensee's performance and compliance of the terms and conditions of the licence and any other legislative or regulatory requirement in the manner required by the Commission.
- (3) The trading licensee shall file the annual revenue requirements, at a time as may be directed by the Commission, and in the form and manner specified thereof, to enable the Commission to determine the trading margin, wherever necessary. In the light of the trading margin being fixed by the CERC as well as other Commissions, the Tamil Nadu Electricity Regulatory Commission has also adopted the same trading margin as fixed by the CERC by a separate Order and therefore filing of Annual Revenue Requirement will not lead to determination of trading margin separately.
- (4) The trading licensee shall duly inform the Commission about any incident restricting it from meeting its obligation under the licence granted including any act of omission or commission by others and steps taken by the licensee to mitigate the effect of such incident. The trading licensee shall notify the Commission as soon as possible the occurrence of any other incident which materially affect any part of its trading activities and in any event, by not later than thirty days from the date of such occurrence:
 - (a) submit a report to the Commission giving full details of the facts within the knowledge of the licensee regarding the incident and its cause; and
 - (b) give copies of the report to all parties concerned with such incident and to such other persons as the Commission may direct.
- (5) The Commission may by order, after providing an opportunity of hearing, direct the trading licensee to provide such amount of compensation as the Commission may direct, to persons who are affected or prejudiced by any act

of commission, omission or negligence on the part of any of the employees or agents of the licensee.

- (6) The Commission may at any time require the trading licensee to comply with the provisions of this clause in a manner the Commission may direct and the licensee shall be obliged to comply with the same.
- (7) The trading licensee shall submit a business plan in accordance with the provisions of TNERC (Terms and Conditions for determination of tariff) Regulations - 2005.

8. CAPITAL ADEQUACY, CREDIT WORTHINESS NORMS TO BE MAINTAINED

- (1) The trading licensee shall duly comply with the regulations, guidelines, directions and orders the Commission may issue from time to time in regard to the technical and financial parameters and norms to be maintained at all times by the trading licensee.
- (2) The net worth at any point of time during the operation of trading shall not reduce below 75% of the minimum requirements specified for the respective category of trader and shall be replenished at the end of every quarter ending March, June, September & December every year to the above specified levels. An audited certificate of compliance would need to be submitted to the Commission for every quarter within a period of 30 days from the end of that quarter.
- (3) The trader shall make reasonable endeavours to maintain investment grade credit rating obtained from a leading independent Credit Rating Agency for all debts throughout the period they remain on the books of the trader.
- (4) The non-maintenance of the technical and financial parameters as per sub-clause (1) above shall amount to a material breach of the obligations by the licensee;
- (5) The trading licensee shall maintain the technical resources as specified in the said regulations and provide to the Commission details of any changes

justifying the adequacy of its capability to cater to the volume of trade it handles;

- (6) If the trading volume of the licensee exceeds its specified maximum volume of trade, then the licensee shall immediately inform the Commission and increase its networth as specified in the regulations. In case of non-reporting of such an event the Commission shall levy compensation to the licensee for such negligence, and the licence shall be liable for revocation.

The Commission would like to clarify its intent that in case of non reporting of the change in the trading volume thereby changing the category of license, the Commission shall levy penalty on the licensee for such negligence and the license shall be liable for revocation.

- (7) The increased networth shall remain in force till such time the increased networth consistently exceeds the requirement for a particular volume of trade through three consecutive months. On any such consistent reduction in volume of trade, the networth requirement may be revised in proportion to the average traded volumes during the three months, specified herein.

9. PAYMENT OF LICENCE FEES

- (1) Within thirty days or such further period as the Commission may allow after the coming into force of this licence, the licensee shall pay to the Commission a licence fee as may be specified in regulation 9 of the Tamil Nadu Electricity Regulatory Commission – Fees and Fines Regulations, 2004, as amended from time to time, on a pro-rata basis for the balance period of the year in quarterly instalments as specified in sub-clause (2).
- (2) For the subsequent financial year(s), for as long as this licence remains in force, the licensee shall, in four equal instalments by the 10th of April, 10th of July, 10th of October and 10th of January in each year, or such further period as the Commission may allow, pay to the Commission an annual licence fee as specified in regulation 9 of the Tamil Nadu Electricity Regulatory Commission – Fees and Fines Regulations, 2004, as amended from time to time.

- (3) The Commission may, from time to time revise the annual licence fee payable by the licensee. The Commission may publish such notice, detailing the annual licence fee payable by the licensee on/ or before the start of each financial year.
- (4) Where the trading licensee fails to pay to the Commission any of the fees due under sub-clauses (1) or (2) by the due dates,-
 - (a) without prejudice to other obligations, the licensee shall be liable to pay interest on the outstanding amount at a simple interest rate of two percent per month, the interest being payable for the period beginning on the day after which the amount became due, and ending on the day on which the payment is made to the Commission in cleared funds; and
 - (b) in the event of continued default by the licensee, the Commission may revoke this licence pursuant to section 19 of the Act and regulation 20 of Tamil Nadu Electricity Regulatory Commission (Licensing) Regulations, 2005.
- (5) The trading licensee shall be entitled to take into account any fee paid by it under this clause as an expense in the determination of aggregate revenues, but shall not take into account any interest paid pursuant to this clause.
- (6) In case the trading licensee has moved from a lower Category to a higher Category, the balance of licence fee applicable to the licensee for such changed category shall be paid before 30th April of each year.

10. AMENDMENT OF LICENCE CONDITIONS

Any terms and conditions of licence may be altered or amended by the Commission at any time in public interest in exercise of powers under section 18 of the Act. The following provisions shall have effect for any alterations or amendments,-

- (a) where the licensee has made an application under sub-section (1) of section 18, of the Act proposing any alteration or modifications to the terms and conditions of licence, the licensee shall publish a notice of such application with such

particulars and in such manner as specified in Regulation 9 (1) (a) of the TNERC (Licensing) Regulations, 2005.

- (b) in the case of an application proposing alterations or modifications in the area of activity comprising the whole or any part of any cantonment, aerodrome, fortress, arsenal, dockyard or camp or of any building or place in the occupation of the Government for defence purposes, the Commission shall make any alterations or modifications only with the consent of the Central Government; the Commission shall not make any alterations or modification unless all suggestions or objections received within thirty days from the date of the first publication of the notice have been considered.

11. SETTLEMENT OF DISPUTES

The provisions contained in regulations 21 to 24 of the said Regulations, shall apply to any dispute between the trading licensee and any generating company or transmission licensee or consumers or distribution licensee and such disputes shall be settled in accordance with the provisions contained in the said Regulations.

12. TARIFF, TRADING MARGINS AND EXPECTED REVENUE CALCULATION

- (1) The trading licensee shall calculate the expected revenue from charges, which it is permitted to recover in accordance with the provisions of the Act, the regulations of the Commission, the tariff terms and conditions and other guidelines, orders and directions issued by the Commission from time to time.
- (2) The trading licensee shall file the expected revenue calculation in the manner provided in the Conduct of Business Regulations and consistent with the regulations issued under section 61 of the Act.
- (3) Unless otherwise provided in the Special Conditions or in any order or direction made by the Commission the licensee shall every year, not later than 30th November, submit to the Commission a Statement with full details of its expected aggregate revenues and cost of service for the ensuing financial year for its licensed business in accordance with the provisions of the Act and the regulations, guidelines and orders issued by the Commission from time to time.

- (4) The Commission has fixed the trading margin following the Regulations of the CERC in this regard and accordingly no separate exercise will be done to re-fix the trading margin based on other submissions as called for above. The trading licensee is entitled only for the trading margin as prescribed by the Commission and no other charges could be levied or collected by the trading licensee from any other party with whom he will trade in electricity. The trading licensee shall furnish every month information as called for in Format A appended.

13. COMPLIANCE AND SUBMISSION OF INFORMATION TO STATE LOAD DESPATCH CENTRE & CENTRAL ELECTRICITY AUTHORITY

- (1) The trading licensee shall comply with the provisions of codes and regulations published / specified by the Commission and directives of the Commission issued from time to time;
- (2) The trading licensee shall submit to the State Load Dispatch Centre (SLDC) all such information pertaining to the trade of electricity by the licensee:

Provided further that the SLDC shall verify the information provided by the licensee on quantum of electricity traded as against its reports and submit a review report to the Commission.

- (3) The trading licensee shall submit information to the Central Electricity Authority as required under section 74 of the Act in accordance with clause (i) of section 73 of the Act;
- (4) The trading licensee shall pay the SLDC charges as may be specified by the Commission from time to time;
- (5) The trading licensee shall comply with the requirements under section 66 of the Act as may be specified by the Commission to promote the development of market;

14. PRUDENTIAL REPORTING

The trading licensee, shall, as soon as practicable report to the Commission,-

- (a) any significant changes in its circumstances which may affect the licensee's ability to meet its obligations under the Act, rules and regulations directions/orders issued by the Commission, the Tamil Nadu Electricity Grid Code, agreement or the licence;
- (b) any material breach of the provisions of the Act, the rules and the Regulations, directives/orders issued by the Commission, the Tamil Nadu Electricity Grid Code, the Tamil Nadu Electricity Distribution Code, the Tamil Nadu Electricity Supply Code, agreement or the licence;
- (c) any major change in shareholding pattern, ownership or management of the licensee.

15. COMMUNICATION

- (1) All communications relating to the trading licence shall be in writing and shall be delivered either in person to the addressee or his authorised agent, or sent by registered/speed post to the place of business of the addressee.
- (2) All communications shall be regarded to have been given by the sender and received by the addressee,-
 - (a) when delivered in person to the addressee or to his authorised agent;
 - (b) on expiry of fifteen days from the date of sending by registered / speed post at the address of the addressee.

16. INTRODUCTION OF COMPETITION IN TRADING

- (1) The Commission may grant licence to more than one person to trade in the same area of activity of the licensee subject to the proviso to section 14 of the Act.
- (2) The Commission may, after considering applicable Government policy and in consultation with the licensees and generating companies, formulate arrangements for the introduction of competition in supply / promote the development of a market (including trading of power) in the State. These consultations will adhere to the principles of natural justice, financial viability

of the sector and will afford a reasonable opportunity to the affected parties to represent their perspectives in the matter.

- (3) The Commission may, with reasons recorded in writing, and after providing reasonable opportunity to the licensee to be heard, issue such appropriate orders modifying or amending the conditions of this licence, as it shall consider appropriate for the purpose of implementing the arrangements referred to in this clause.
- (4) The trading licensee shall arrange systems and other resources necessary for complying with this clause.
- (5) The trading licensee in any circumstances shall not enter into any Agreement or abuse its dominant position or enter into a combination, which is likely to cause or causes an adverse effect on competition in the electricity industry.
- (6) If the trading licensee anticipates that it will be unable to meet any of the obligations under this clause, it shall as soon as possible notify the Commission and give sufficient reasons for the same.

SCHEDULE 1

Area of Activity

In the whole of the State of Tamil Nadu.

(By order of the Commission)

Chennai

Dated 16-11-2012

S. GUNASEKARAN

Secretary/TNERC

VOLUME AND PRICE OF ELECTRICITY TRADED BY INTRA-STATE TRADING LICENSEES

Name of the Trading Licensee:

Licence Details (No & Date): Month:

S. No.	Period of transaction, Date (from-to)	Time of transaction, Hours (from-to)	Acutally Scheduled Volume (MUs)	Purchased from - Name of the Seller*	Sold to - Name of the Buyer*	Purchase Price (Rs)	Sale Price (Rs)	Trading Margin (Rs)	Remarks
Trading Transactions									
1									
2									
Trading Transactions through Swapping or Banking Arrangement									
1									
2									
Total									

* RTC: Round The Clock

Note: (1) Data shall be submitted transaction-wise and should not be aggregated.

(2) Besides the name of the seller/buyer, indicate the category of the seller/buyer namely generator, captive power plant, distribution

Note: licensee, Government, consumer (when applicable) etc.

(3) Data shall be posted on the website of the electricity trader or any other authorized website (name of the link on the home page:

Note: Statutory Information)

(4) Data shall be submitted on a monthly basis by 10th of the following month to the Commission and State Load

Note: Dispatch Centre.

Note: (5) Data shall be submitted to the Commission i.e. hard copy to Secretary, TNERC and soft copy in an Excel Sheet by E-mail:

Note: (6) Full form of the abbreviations used for Name of the Seller/Buyer etc. shall be provided at the end of the Table.