

TAMIL NADU ELECTRICITY REGULATORY COMMISSION
(Constituted under Section 82 (1) of the Electricity Act 2003
Central Act 36 of 2003)

PRESENT:-

Thiru.K.Venugopal Member

Thiru.S.Nagalsamy Member

M.P. No.46 of 2012

Tamil Nadu Generation and Distribution
Corporation Limited
144, Anna Salai
Chennai – 600 002.

..... Petitioner
(Rep. by Director Finance,
TANGEDCO)

Vs

Nil

.... Respondent

Date of hearing : 18-12-2012 and 31-12-2012

Date of order : 31-12-2012

The above M.P.No.46 of 2012 came up for hearing before the Commission on 18-12-2012 and 31-12-2012. The Director (Finance) of TANGEDCO presented the case.

2. The prayer of the petitioner is -

- a. to admit the petition for in principle approval of Financial Restructuring Plan of TANGEDCO.
- b. to accord approval in principal for the Financial Restructuring Plan of TANGEDCO.

- c. to approve the principles and Methodology proposed by TANGEDCO.
- d. to condone any error / omission and to give opportunity to rectify the same.
- e. to permit TANGEDCO to make further submissions, addition and alteration to this petition plan as may be necessary from time to time.

3. On 18-12-2012, the Director (Finance), TANGEDCO submitted that the scheme was submitted to the Government for its concurrence and as and when the approval from the State Government is received the same will be submitted to the Commission. Subsequently, the above said approval of the Government in G.O. No. 142/Energy dated 24-12-2012 was submitted by TANGEDCO on 28-12-2012.

4. The Commission after hearing the petitioner and upon perusing the records passed the following:-

ORDER

The Director (Finance) of TANGEDCO stated that in accordance with the Government of India, Office Memorandum No.20/11/2012-APDRP, dated 5-10-2012, the Government of Tamil Nadu had conveyed the approval to the Government of India for the financial restructuring plan of TANGEDCO vide letter Ms.No.141 dated 21-12-2012. He pleaded for the Commission's in principle approval for the financial restructuring plan. The petition is admitted and the Commission grants in principle approval to the financial restructuring plan of TANGEDCO.

(Sd.....)
(S.Nagalsamy)
Member

(Sd.....)
(K.Venugopal)
Member

/ True Copy /

for Secretary
Tamil Nadu Electricity
Regulatory Commission