

TAMIL NADU ELECTRICITY REGULATORY COMMISSION

(Constituted under Section 82 (1) of the Electricity Act, 2003

Central Act 36 of 2003)

PRESENT:-

Thiru.S.Kabilan ... Chairman
Thiru.K.Venugopal Member
and
Thiru.S.Nagalsamy Member

M.P. No. 24 of 2011

TANGEDCO
144, Anna Salai, Chennai.

.... Petitioner

Vs.

Nil

.... Respondent

Hearing Date : 16-11-2011

ORDER

Thiru. Ezhilarasan, Chief Engineer, CPP presented the case. The matter relates to procurement of 450 MW Base Load Power (phase II) by TANGEDCO under case I bidding in accordance with the guidelines for determination of tariff by bidding process. The petitioner stated that the deviation from the guidelines with regard to default escrow agreement in the payment mechanism was approved by the Commission during the hearing on 3-11-2011. He submitted that an affidavit presenting the corresponding changes in clause 8.4.11 of the PPA and corresponding changes in RFP has already been filed on 4-11-2011 as directed by the Commission in its hearing on 3-11-2011. After perusal of the affidavit filed by the petitioner, the Commission approved the deviation in payment mechanism as prayed for by the petitioner.

(Sd.....)
(S. Nagalsamy)
Member

(Sd.....)
(K.Venugopal)
Member

(Sd.....)
(S.Kabilan)
Chairman

/ True Copy /

Secretary
Tamil Nadu Electricity Regulatory Commission