

TAMIL NADU ELECTRICITY REGULATORY COMMISSION

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No. 03/2009 March 19, 2009

PRESS NOTE

Tamil Nadu Electricity Regulatory Commission has determined the quantum of subsidy payable by the Government of Tamil Nadu to the Tamil Nadu Electricity Board for the financial year 2009-10 at Rs. 1672.17 crores, which is higher than the current year figure by Rs.105 crores.

Subsidy is payable by the Government to the TNEB in terms of section 65 of the Electricity Act 2003, if the Government decides to adopt a lower tariff than what is determined by the Regulatory Commission.

Domestic consumers are being partially subsidized in the range of 35 paise to Rs. 1.75 per unit, whereas hut dwellers and agriculturists are fully subsidized.

Bulk of the subsidy (nearly 76%) totaling to Rs.1270 crores is earmarked for domestic consumers. Rs.263 crores constituting 16% of the total subsidy is meant for agricultural consumers. The balance 8% (Rs. 139 crores) is allotted for hut consumers, handloom weavers, street lights, public water supply and for places of public worship.

(R.BALASUBRAMANIAN)
Secretary