

**TAMIL NADU ELECTRICITY REGULATORY COMMISSION**  
**(Constituted under section 82 (1) of the Electricity Act, 2003)**  
**(Central Act 36 of 2003)**

**PRESENT:**

**Thiru M. Chandrasekar**

**... Chairman**

**and**

**Thiru K. Venkatasamy**

**... Member (Legal)**

**M.P. No.14 of 2022**

State Load Despatch Centre (SLDC)  
Tamil Nadu Transmission Corporation Limited  
144, Anna Salai  
Chennai – 600 002.

**... Petitioner**  
**(Thiru. V.Anil Kumar**  
**Standing Counsel for TANTRANSCO)**

**Dates of hearing : 12-04-2022**

**Date of Order : 05-05-2022**

The M.P.No.14of 2022 came up for final hearing on12-04-2022. The Commission, upon perusal of the petition and after hearing the submissions of the petitioner hereby makes the following order:-

**ORDER**

**1. Prayer of the Petitioner in M.P No. 14 of 2022:-**

The prayer of the petitioner in this petition is to modify the order dated 15.06.2021 in M.P. No. 17 of 2019 in so far as para 6.9 (h) as submitted in the petition.

## **2. Facts of the Case:-**

This petition has been filed to modify the Commission's order in M.P.No.17 of 2019, dated 15.06.2021 for Capital Investment Plan for SLDC for the control period of FY 2019-20, FY 2020-21 & FY 2021-22

## **3. Contentions of the Petitioner:-**

3.1. The Commission approved the Capital Investment Plan of SLDC for the control period of FY 2019-20, FY 2020-21 & FY 2021-22 for an expenditure of Rs.3.31 Cr., Rs.41.50 Cr. & Rs.291.37 Cr. respectively vide its order dated, 15.06.2021 in M.P. No. 17 of 2019.

3.2. The Commission in its order in M.P.No.17 of 2019, dated 15.06.2021 has directed SLOC as follows:-

*"6.9.(h) The Government of Tamil Nadu shall provide equity assistance to the portion of equity provided in this Capital Investment Plan for each FY. The petitioner shall approach Go TN to provide equity assistance for the investments made as approved in this order"*

3.3. The above direction needs to be revised due to the following reasons.

- In line with the Electricity Act 2003, Sections 131 to 134, the Government of Tamil Nadu (GoTN) had given in-principle approval for the re-organization of Tamil Nadu Electricity Board(TNEB) by establishing a holding company, named TNEB Ltd and two subsidiary companies,

namely Tamil Nadu Transmission Corporation Limited (TANTRANSCO) and Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO) vide G.O.Ms.No.114 Energy (B2) Department, dated 8<sup>th</sup>October-2008 with the stipulation that the afore mentioned companies shall be fully owned by the State Government.

- Post restructuring of TNEB, TANTRANSCO as per the notification was provided with the function of transmission of electricity in the State of Tamil Nadu. The State Transmission Utility (STU), TANTRANSCO has been vested with the State Load Despatch functions till further orders of the State Government from the date of transfer.
- As and when required, the SLDC will claim the equity assistance from the Government of Tamil Nadu and will receive the same from GoTN for the capital investments of SLDC.

3.4. In view of the reasons submitted above, it may be considered to modify the order in M.P. No. 17 of 2019, dated 15.06.2021 6.9 (h) as "The petitioner may seek equity assistance as required towards this Capital Investment Plan for each FY from Government of Tamil Nadu for the investments made as approved in this order" instead of the existing orders in the said paragraph 6.9(h).

3.5. It is prayed that the Commission may modify the order dated 15-06-2021 in M.P. No. 17 of 2019 in so far as para 6.9 (h) as submitted above.

**4. Findings of the Commission:-**

Having considered the submissions of the petitioner and the negative financial impact that the pandemic created, the Commission is inclined to modify clause 6.9 (h) as follows:-

*“The petitioner may seek equity assistance as required towards the Capital Investment Plan for each FY from the Government of Tamil Nadu for the investments made as approved in this order”.*

**(Sd.....)  
(K.Venkatasamy)  
Member (Legal)**

**(Sd.....)  
(M.Chandrasekar)  
Chairman**

/True Copy /

**Secretary  
Tamil Nadu Electricity  
Regulatory Commission**