

TAMIL NADU ELECTRICITY REGULATORY COMMISSION
(Constituted under Section 82 (1) of the Electricity Act, 2003
Central Act 36 of 2003)

PRESENT:-

Thiru.K.Venugopal **Member**

Thiru.S.Nagalsamy **Member**

P.P.A.P. No. 5 of 2012

M/s. Spic Electric Power Corporation (P) Ltd., Petitioner
Thiru. Rahul Balaji, Advocate

Versus

TANGEDCO Respondent

Hearing date : 12-2-2013

DAILY ORDER

Counsel for both side were present. Heard the arguments from both sides. The petitioner informed that the pending writ petition would be withdrawn shortly. The petitioner is advised to file a copy of the order of the Hon'ble High Court of Madras regarding withdrawal of petition. The petition shall be listed again once the order of the High Court is filed before the Commission. The following issues are set out.

1. Freezing of capital cost at Rs.5.39 crores MW at the exchange rate indicated in the addendum to the PPA.
2. Other income to be identified for reduction from the annual fixed charges.
3. The delayed payment surcharge whether the interest would be calculated on simple or compound basis.
4. Interest rate.

The matter shall be listed in the due course.

(Sd.....)
(S. Nagalsamy)
Member

(Sd.....)
(K. Venugopal)
Member

/ True Copy /

Secretary
Tamil Nadu Electricity
Regulatory Commission