

TAMIL NADU ELECTRICITY REGULATORY COMMISSION
(Constituted under Section 82 (1) of the Electricity Act, 2003
Central Act 36 of 2003)

PRESENT:-

Thiru.K.Venugopal **Member**

Thiru.S.Nagalsamy **Member**

D.R.P. No. 8 of 2012

Vaayu (India) Power Corporation Pvt., Ltd., **Petitioner**
Thiru. Vinod Kumar, Advocate

Versus

TANGEDCO **Respondent**
Thiru. P.H. Vinod Pandian
Standing Counsel

Hearing date : 26-9-2012

DAILY ORDER

Counsel for both side were present. After hearing the arguments of both side, the Commission passed the following orders:

D.R.P.Nos. 7 & 8 of 2012 were taken up together since the issues are identical in nature. The learned counsel for TANGEDCO submitted that REC and PFC are extending loans to TANGEDCO to the tune of Rs.10,000 crore and the documentation work is in progress. They confirm that the payment will be released pro-rata to all wind generators once fund flow starts from these institutions. TANGEDCO would be filing a brief note on this by 28th September, 2012 with a copy to the petitioner. Since the TANGEDCO would be making the payment over a period of time, the second issue regarding REC is not gone into at this stage. Arguments concluded and orders reserved.

(Sd.....)
(S. Nagalsamy)
Member

(Sd.....)
(K. Venugopal)
Member

/ True Copy /

Secretary
Tamil Nadu Electricity
Regulatory Commission